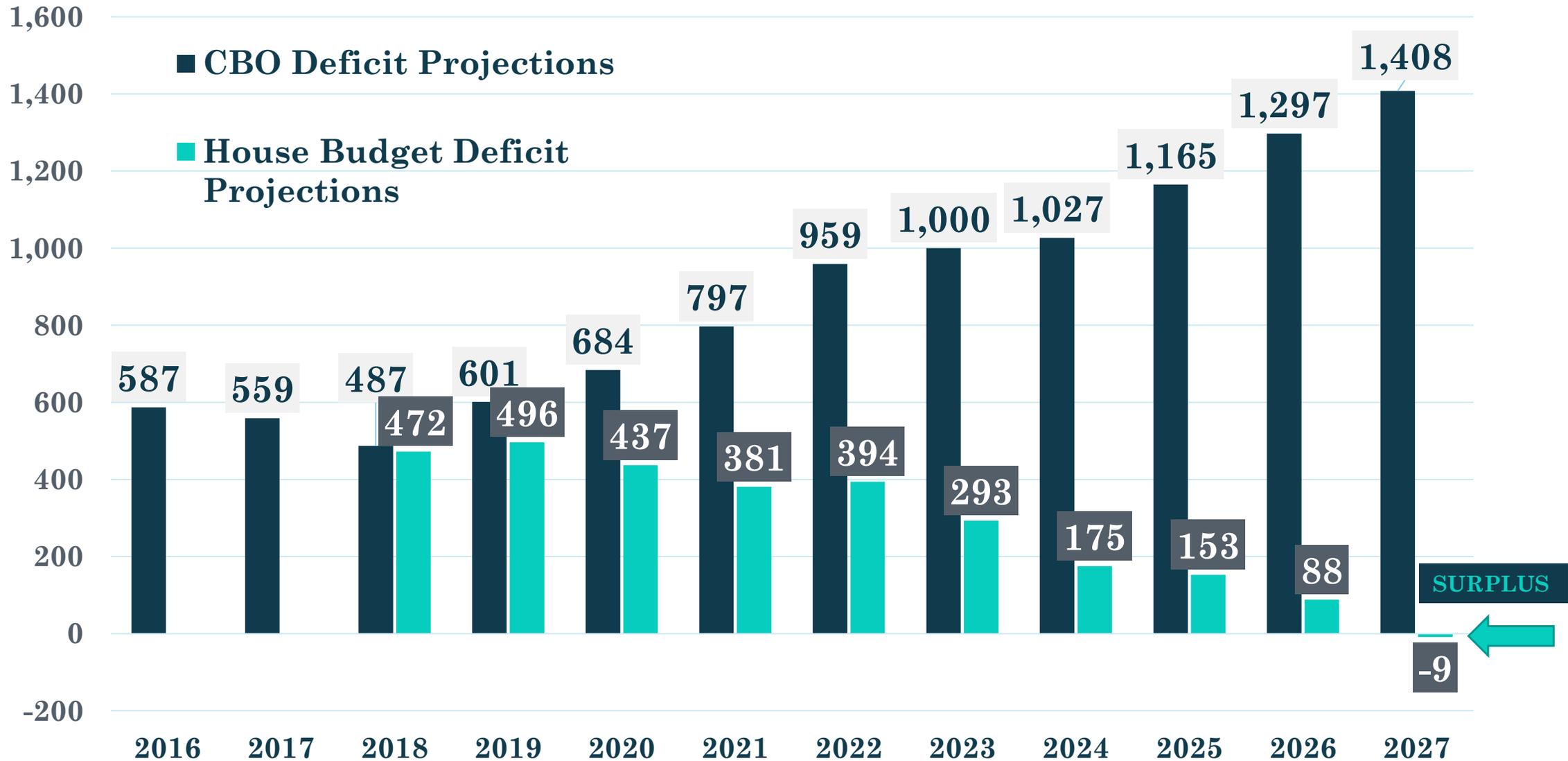


CBO vs HBC BUDGET DEFICIT PROJECTIONS

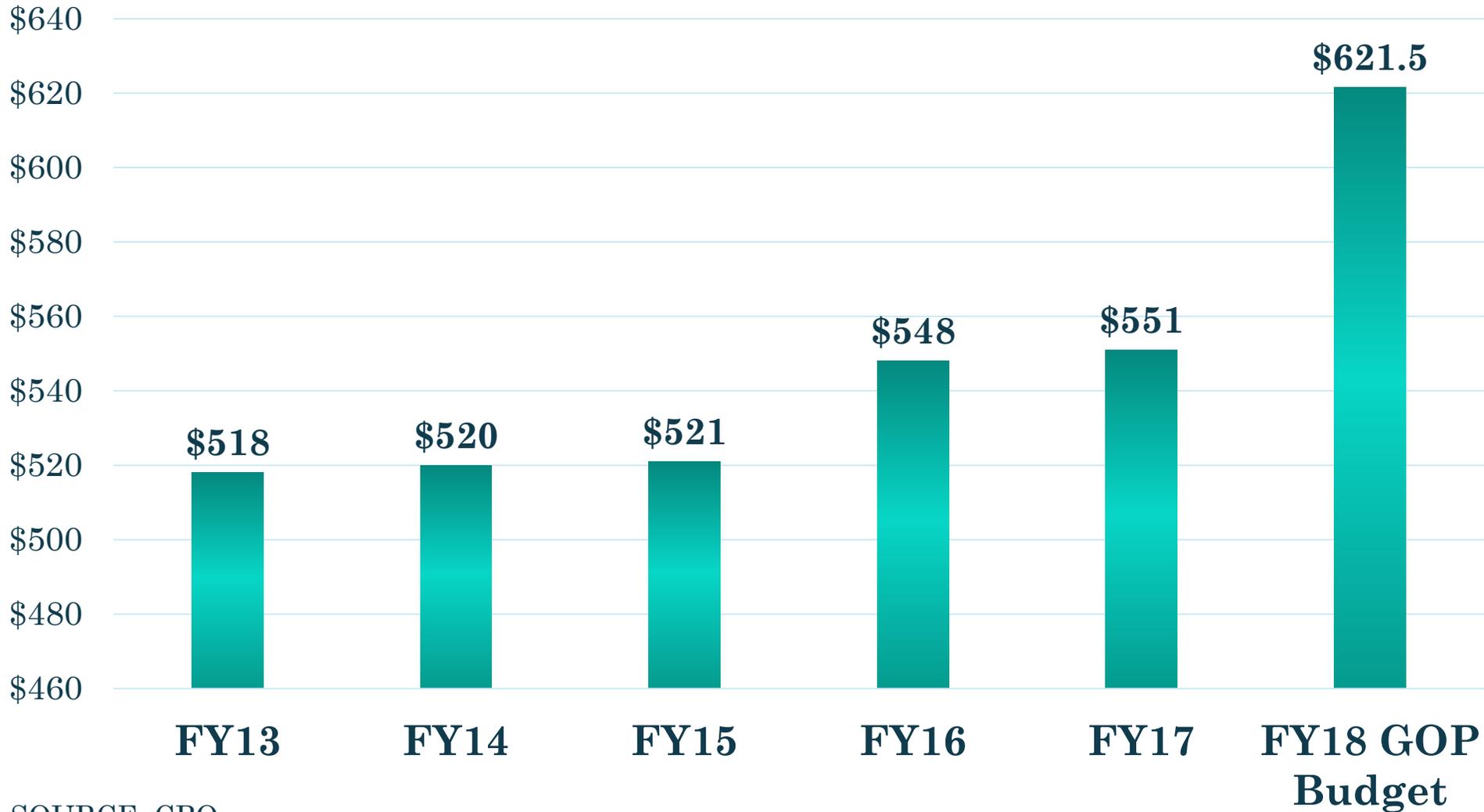
(IN \$ BILLIONS)



SOURCE: CBO January Baseline Projections

GOP BUDGET STRENGTHENS INVESTMENT IN OUR NATIONAL DEFENSE

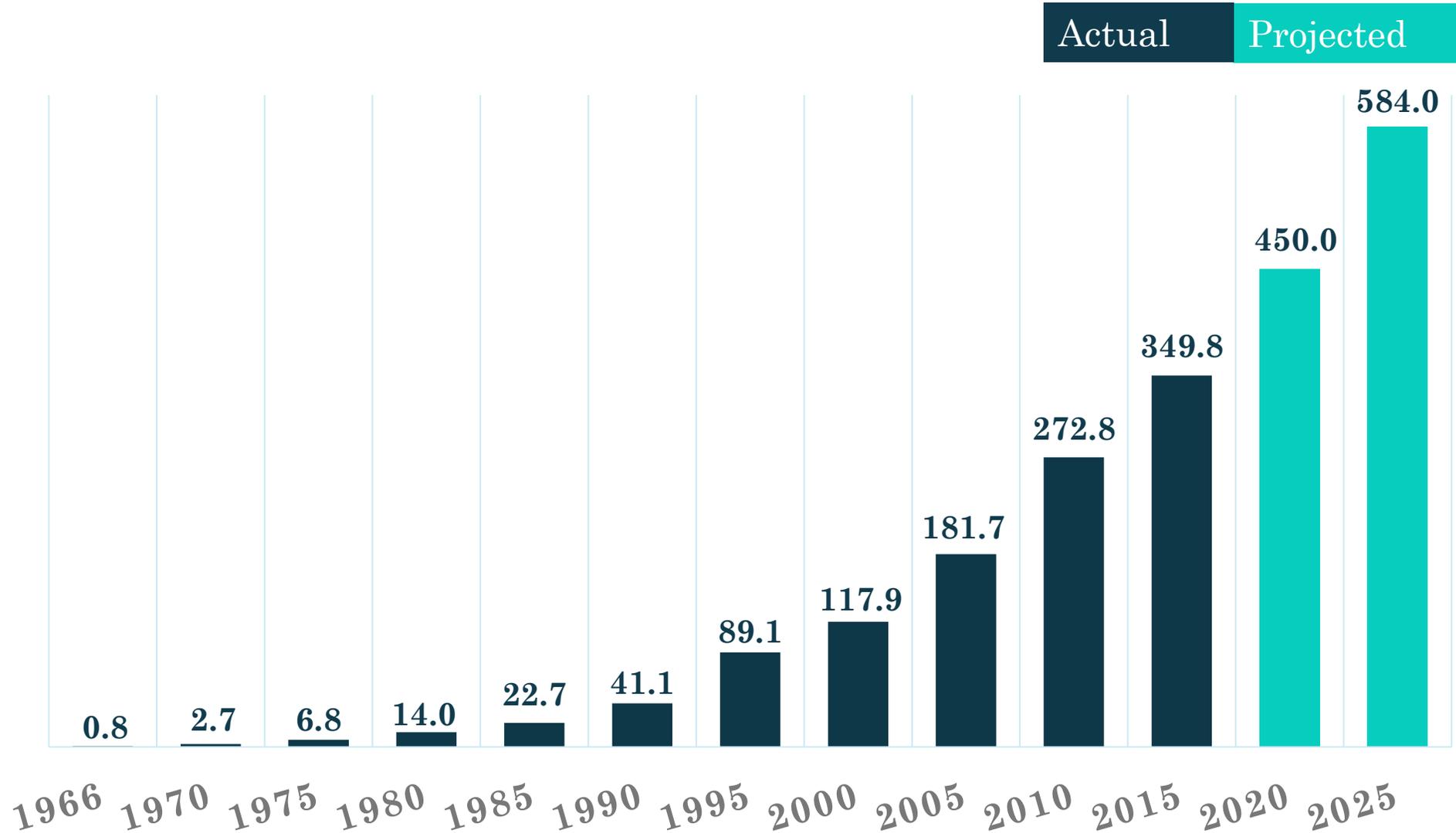
(IN \$ BILLIONS)



SOURCE: CBO

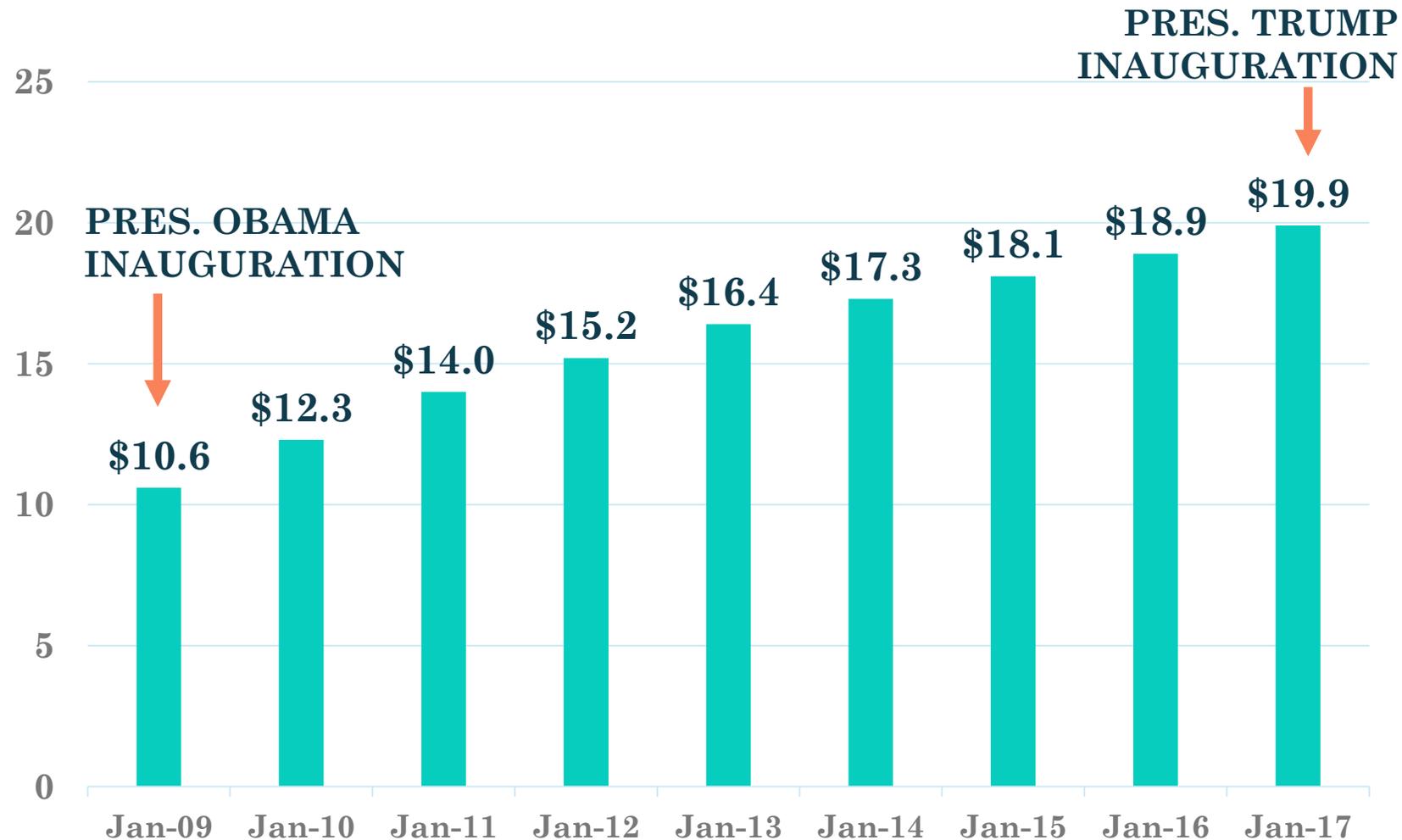
MEDICAID SPENDING ON CURRENT PATH

(CBO PROJECTIONS, IN \$ BILLIONS)



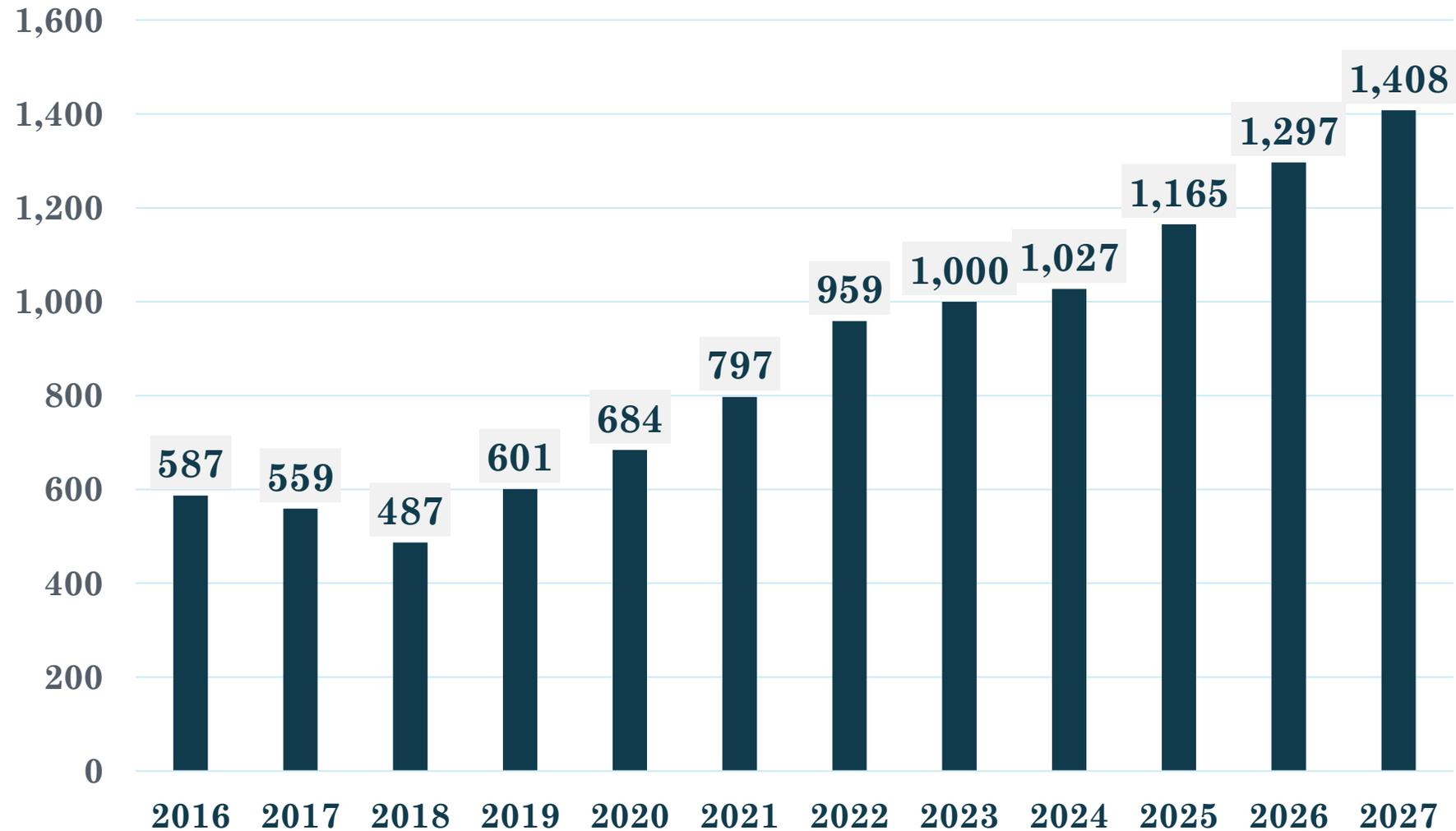
PRESIDENT OBAMA'S RECORD ON DEBT

(TOTAL FEDERAL DEBT IN \$ TRILLIONS)



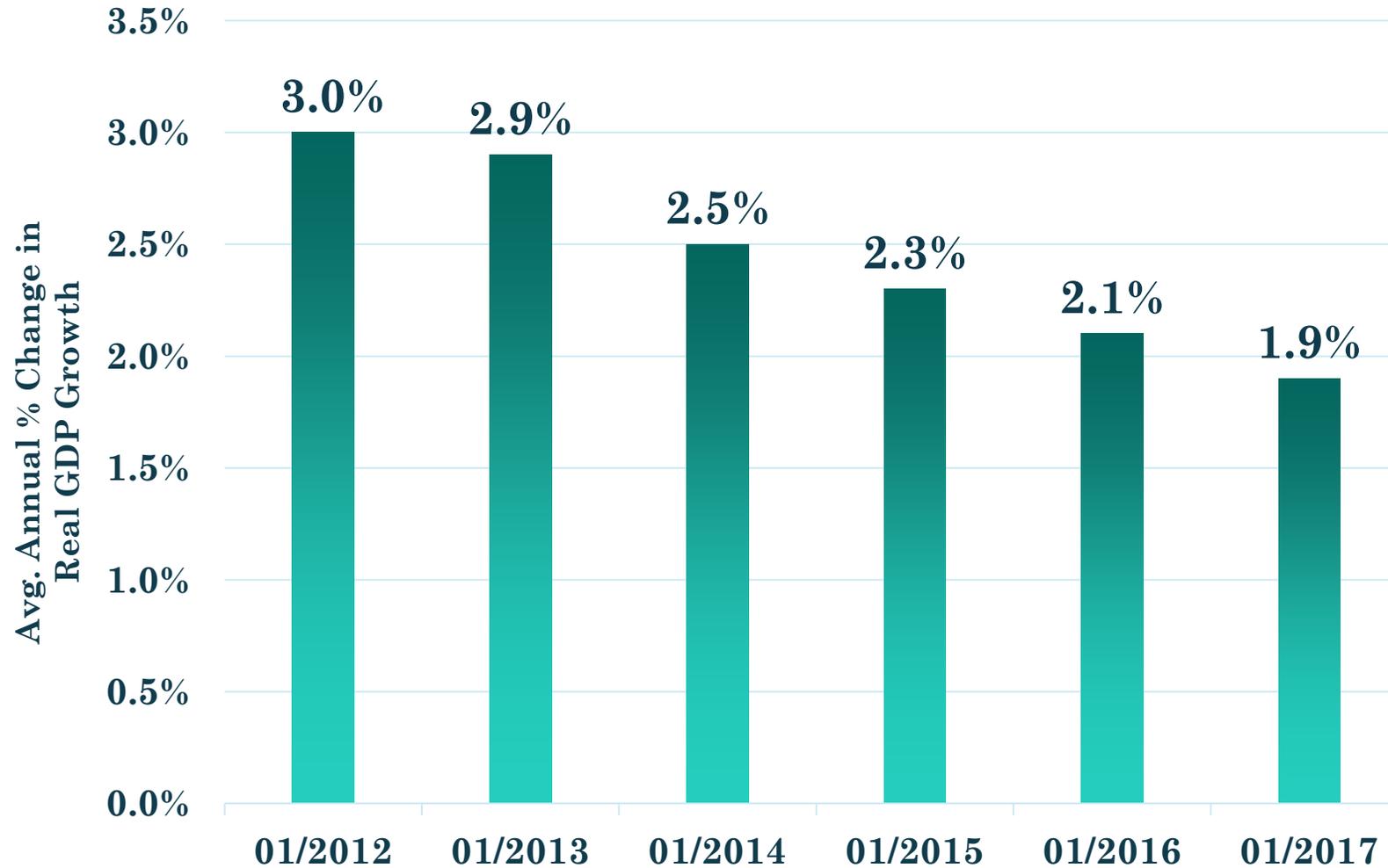
SOURCE: CBO

CBO DEFICIT PROJECTIONS (IN \$ BILLIONS)



SOURCE: CBO

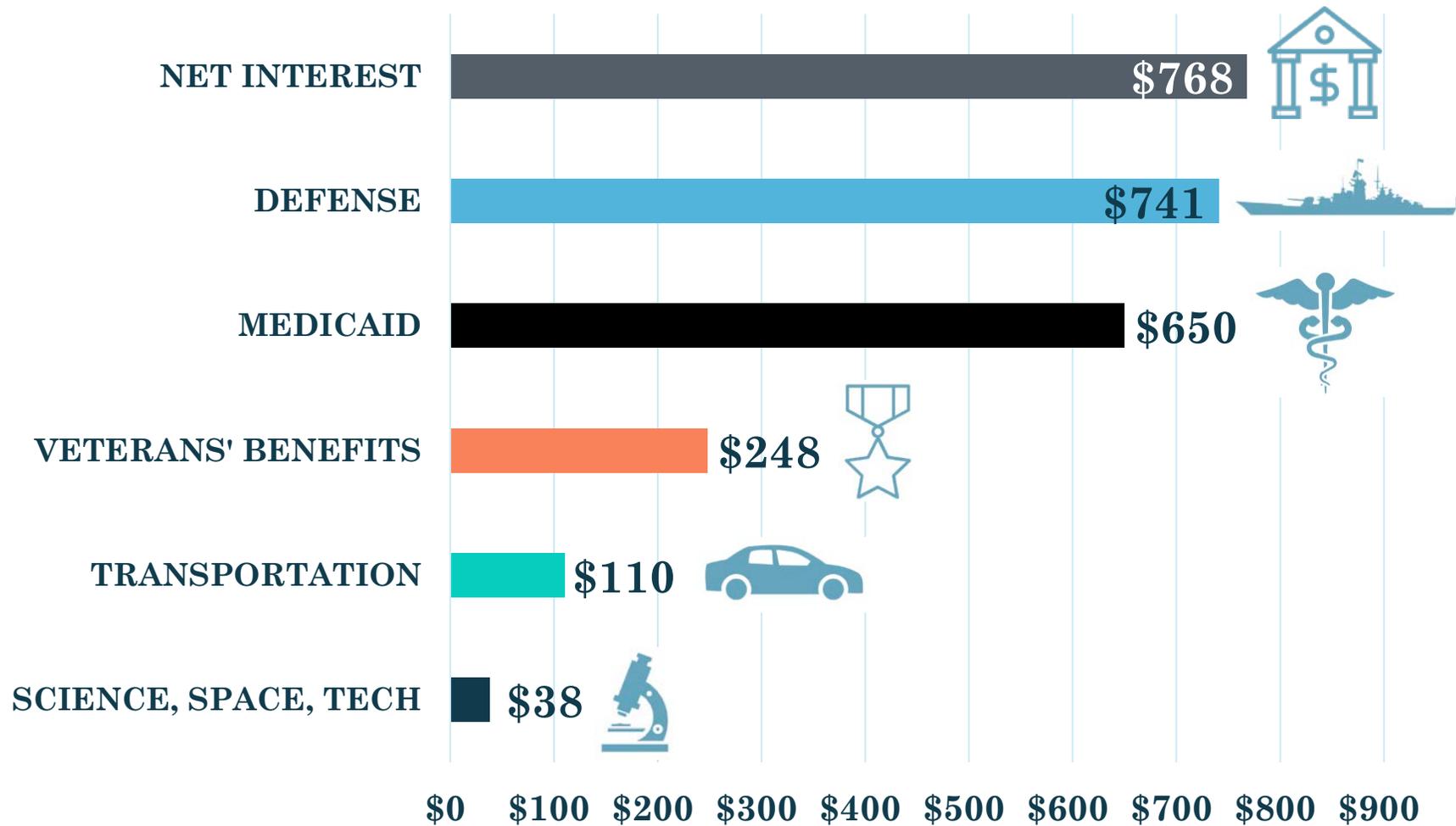
THE LEGACY OF THE OBAMA ECONOMY



SOURCE: CBO PROJECTIONS

INTEREST VS. OTHER SPENDING

(OUTLAYS, IN 2027 UNDER CBO BASELINE, IN BILLIONS)



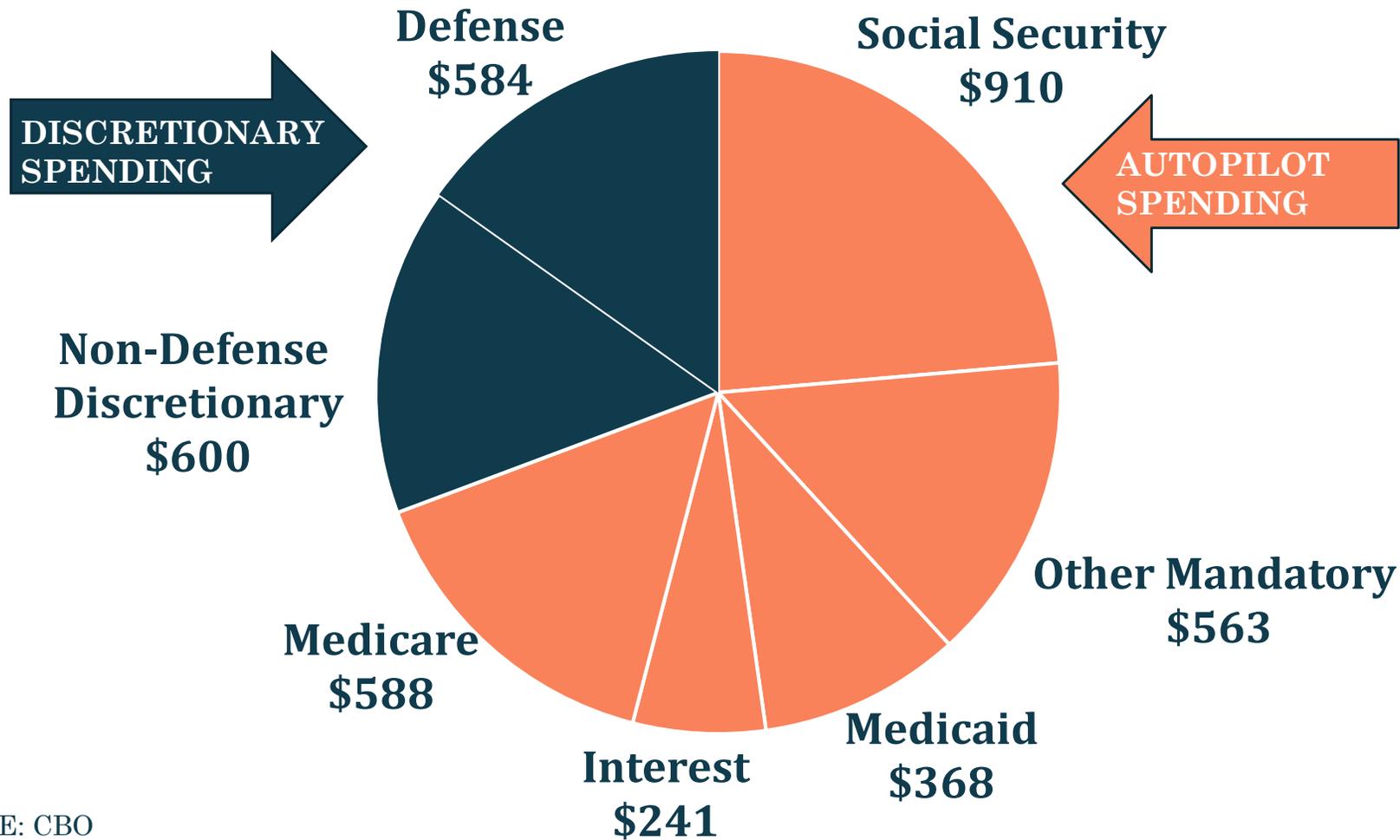
SOURCE: CBO

Note: Spending for Social Security or Medicare exceeds net interest.

FY 2016 TOTAL SPENDING

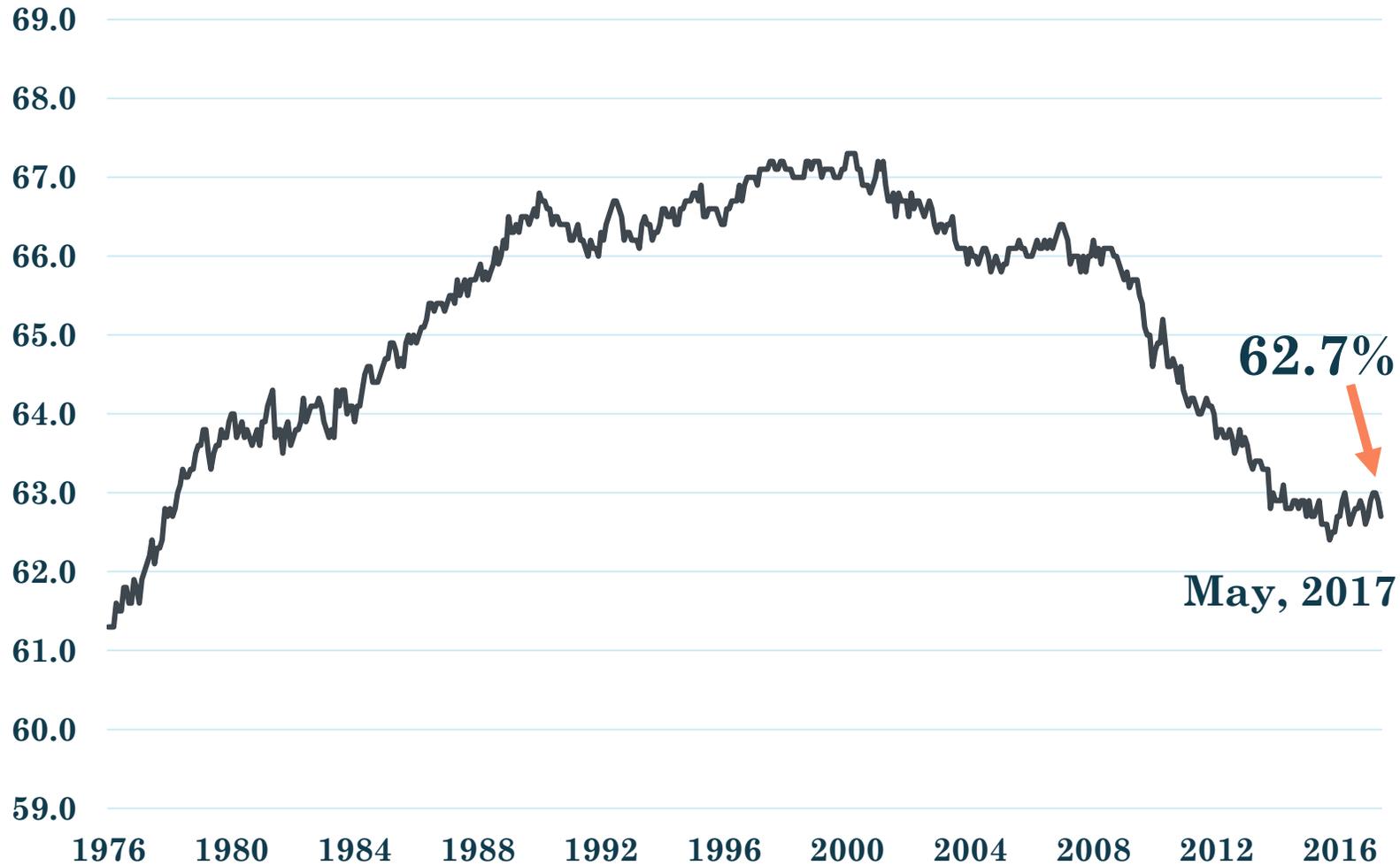
(\$, *BILLIONS*)

FY 2016 TOTAL SPENDING = \$3.9 Trillion



SOURCE: CBO

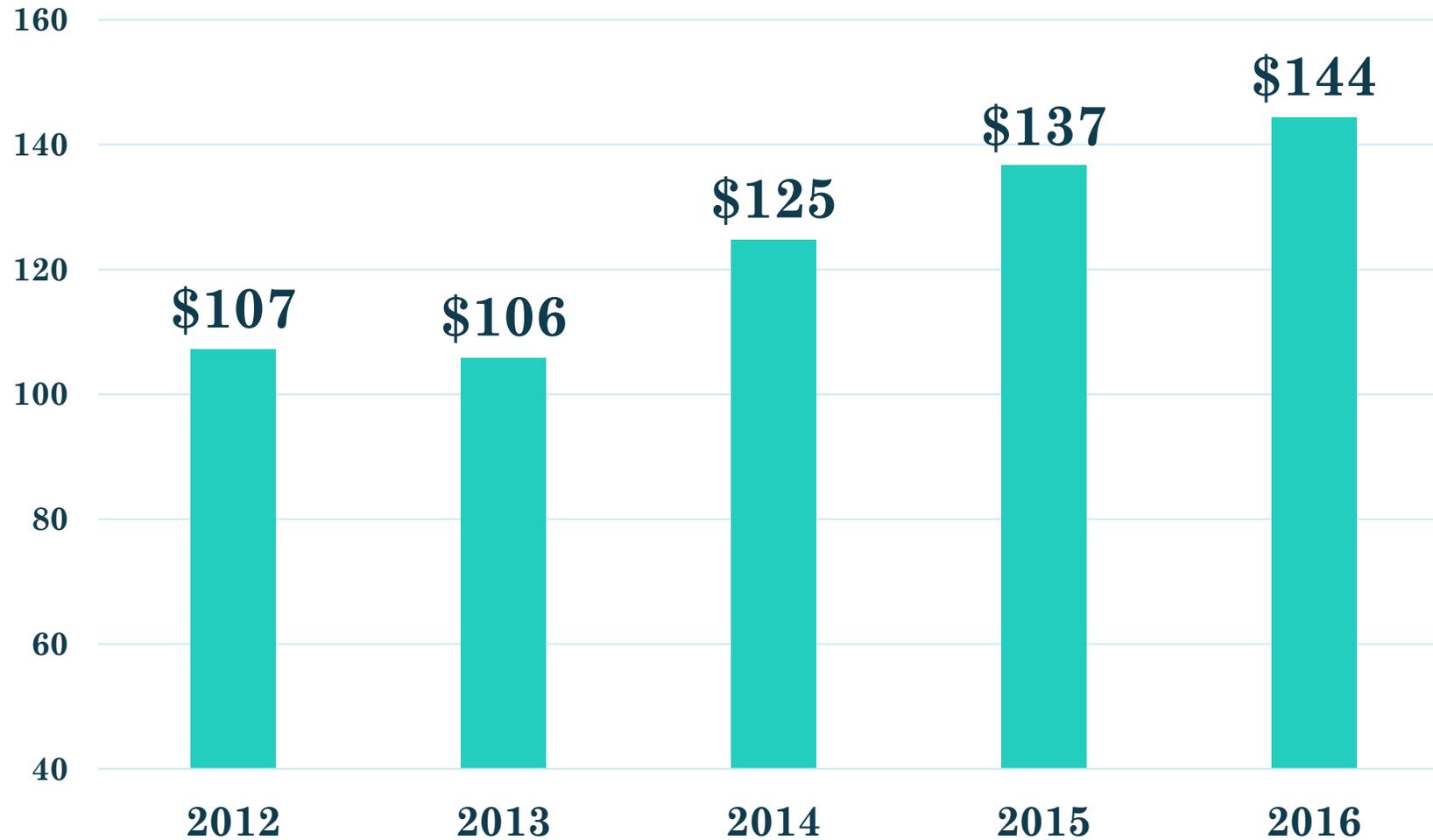
LABOR FORCE PARTICIPATION RATE IS HISTORICALLY LOW



SOURCE: CBO

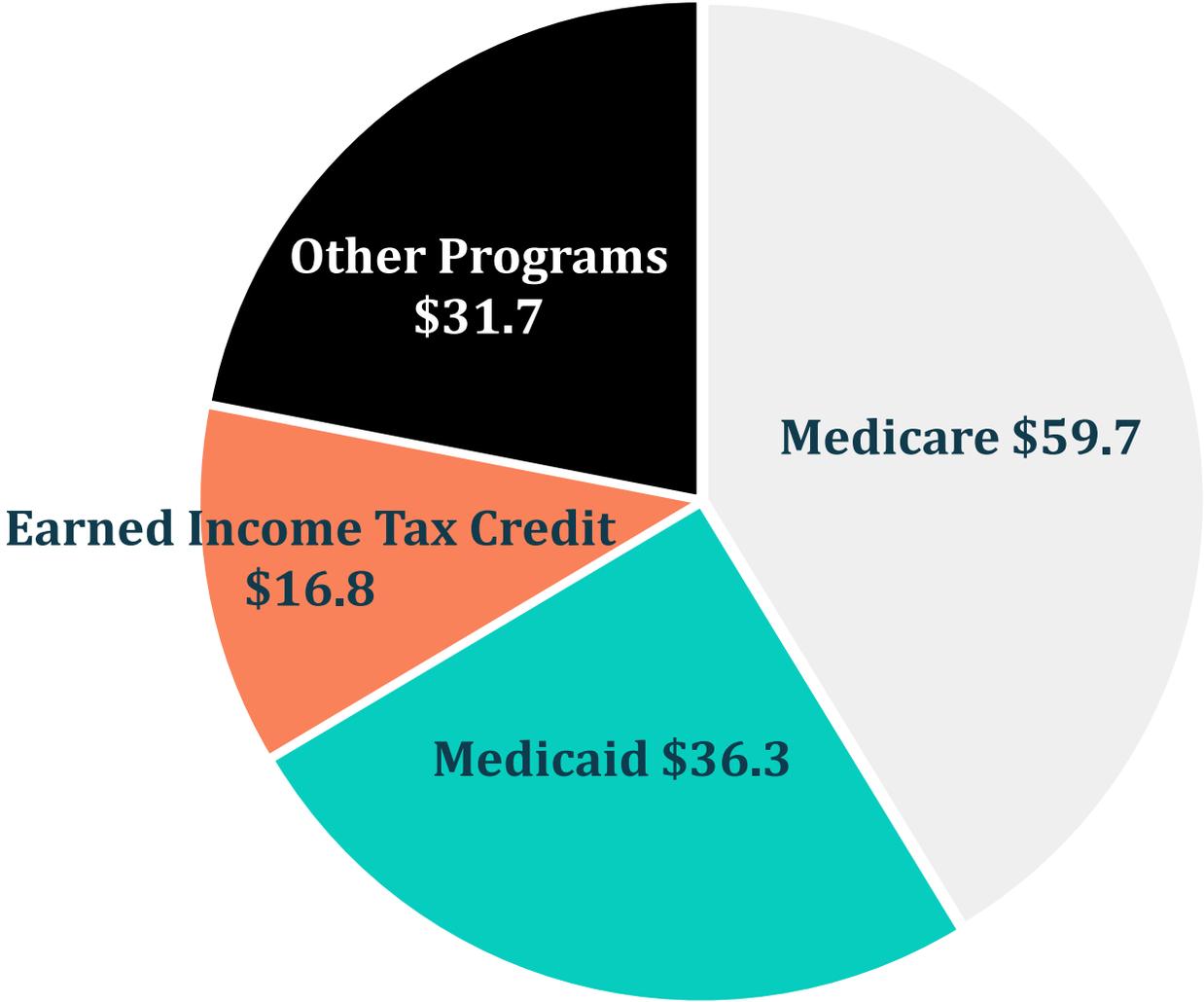
RISE IN IMPROPER PAYMENTS

(By Fiscal Year, in \$ Billions)



SOURCE: GAO

IMPROPER PAYMENTS BY GOVERNMENT PROGRAM IN FY 2016 (\$ BILLIONS)



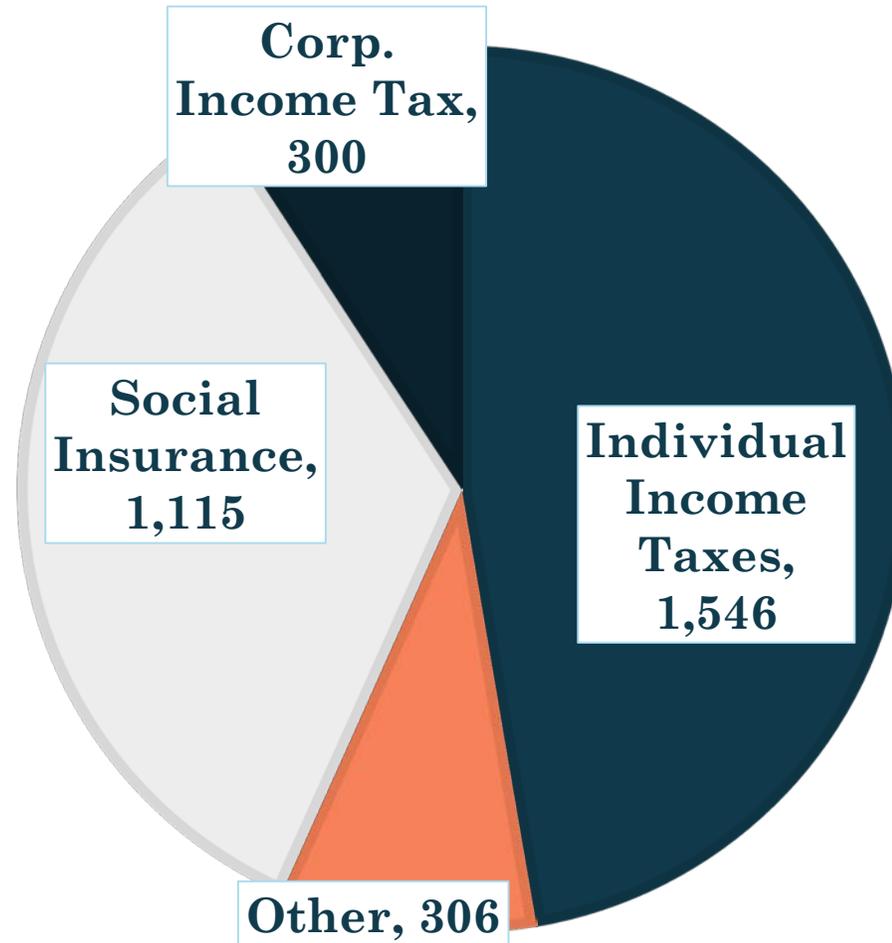
SOURCE: GAO

DUPLICATIVE ANTI-POVERTY PROGRAMS

Program Area	Number of Programs	Cost in FY 2015
Cash Aid	5	\$164 billion
Education and job training	25	\$69 billion
Energy	2	\$4 billion
Food aid	17	\$106 billion
Health care	13	\$430 billion
Housing	21	\$41 billion
Social Services	7	\$8 billion
Veterans	2	\$21 billion
TOTALS	92	\$843 billion

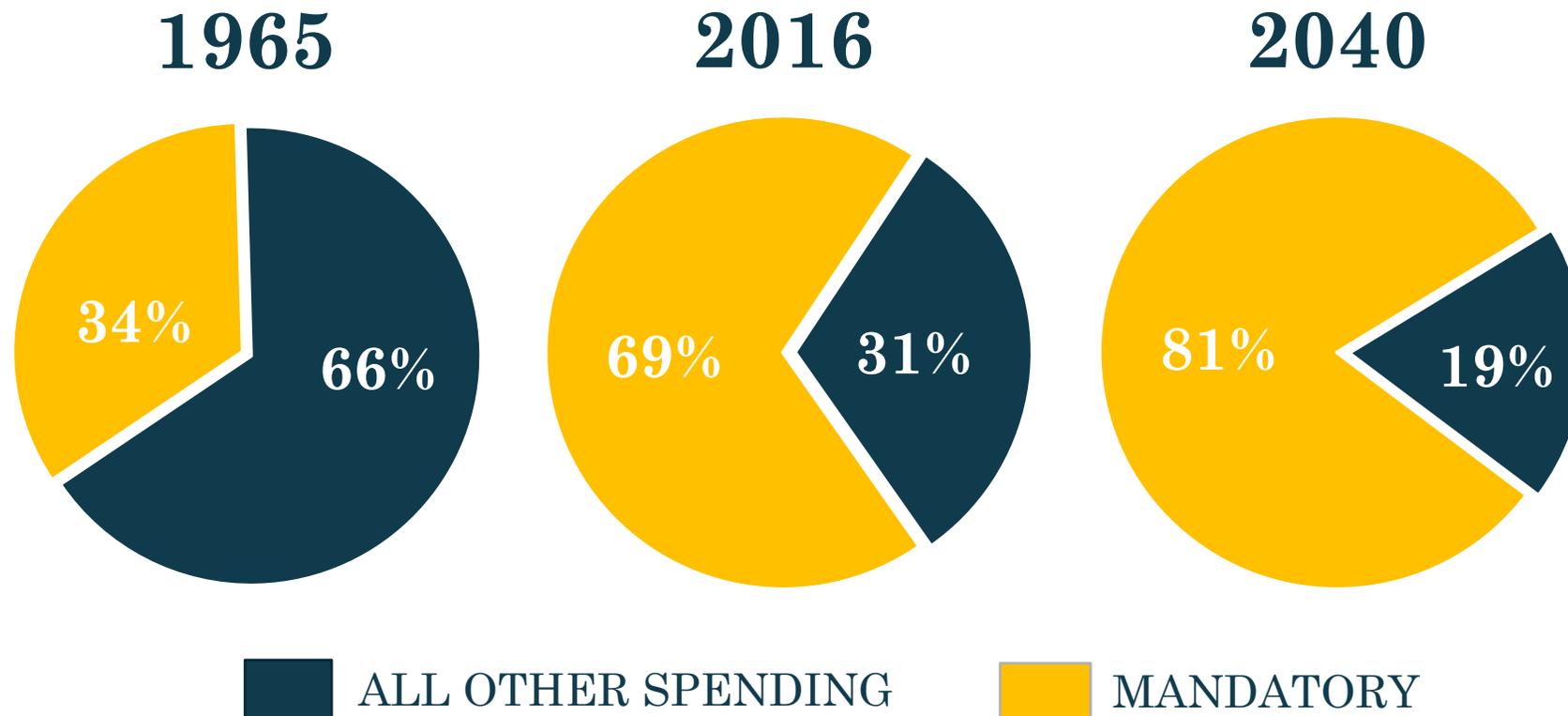
SOURCE: House Budget Committee

FY2016 TOTAL REVENUE (\$, BILLIONS)



SOURCE: CBO

THE MANDATORY SPENDING CHALLENGE



SOURCE: CBO

FEDERAL DEBT HELD BY THE PUBLIC (% OF GDP)



Data: CBO 2017 Long-Term Budget Outlook

Pro-Growth Policies

- Limited government
- Deficit reduction
- Tax reform
- Regulatory reform
- Repeal & replace Obamacare

BROKEN OBAMACARE PROMISES

<i>PROMISES</i>	<i>vs.</i>	<i>REALITY</i>
Premiums will decrease by \$2,500		Avg. family premiums soared by \$4,300
The cost of health care will go down		Some deductibles have gone up 60%
You can keep your doctor		70% of plans consist of narrow networks
Middle class Americans won't see a tax increase		Obamacare penalty



“The Federal government should no longer create a culture of dependency on government, but rather should **promote self-sufficiency** and the value of a hard-earned dollar.”

“As we peer into society's future, we – you and I, and our government – must avoid the impulse to live only for today, plundering for our own ease and convenience the precious resources of tomorrow. We cannot mortgage the material assets of our grandchildren without risking the loss also of their political and spiritual heritage. We want democracy to survive for all generations to come, not to become the insolvent phantom of tomorrow.”

President Dwight D. Eisenhower, Farewell Speech