

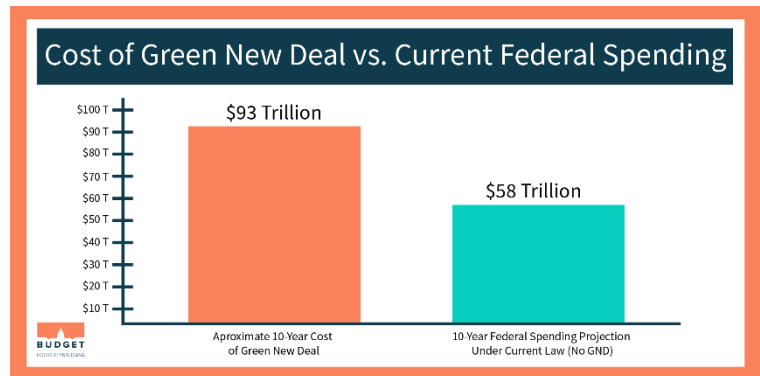


The Green New Deal

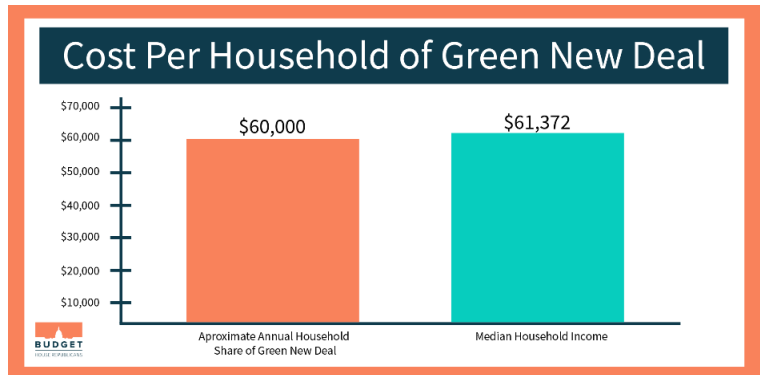
“engineered to be as expensive as possible”

Earlier this year, Democrats in the House of Representatives introduced H.Res.109, commonly referred to as the Green New Deal, a **“national, industrial, economic mobilization plan”** to fully eliminate all carbon emissions within 10 years, as the resolution sponsor explained. **Here’s what that really means:** this proposal would affect every sector of the American economy, from energy, agriculture, and manufacturing to transportation, housing and health care. Even proponents of the proposal describe it as **“a massive transformation of our society.”**¹ For example, the proposal would:

- Guarantee housing and food security for all Americans – even for those unwilling to work.
- Guarantee a union job with family-sustaining wages, benefits, and retirement security.
- Make air travel “unnecessary” by building a cross-country high-speed rail.
- Fully transition away from all fossil fuels, eliminating carbon emissions from buildings and vehicles.
- Replace employer-sponsored health coverage, Medicare, and many other programs people rely on with one-size-fits-all, government-run health care.



“Engineered to be as expensive as possible,”² the Green New Deal **could cost up to \$93 trillion over ten years**, according to a new study from former Congressional Budget Office (CBO) Director Douglas Holtz-Eakin.³ To put that in perspective, the **estimated cost per household could be over \$60,000** per year.



Some proponents of H.Res.109 have proposed **raising taxes on hard-working families as high as 90 percent** to pay for these sweeping policy changes.⁴

However, as Investors’ Business Daily editorial board wrote, “at the high end ... even taking every single penny earned by tax filers with adjusted gross incomes over \$50,000 would not be enough money to pay the costs.”⁵

As the Heartland Institute wrote, this sweeping proposal could “send our nation into another Great Depression, throw millions of Americans out of work, and **turn the American Dream into a nightmare.**”⁶

Given the size and scope of the Green New Deal, House Budget Republicans will release a series of Budget Busters dedicated to dissecting the most costly and expansive elements of the proposal – from eliminating carbon emissions to providing jobs, housing, and health care to all Americans. Stay tuned for additional Busters in the weeks ahead.

Click [HERE](#) to read what people are saying about the sweeping proposal. Click [HERE](#) to read about other budget-busting proposals.

¹ <https://www.heartland.org/template-assets/documents/Green-New-Deal-FAQ-Fact-Sheet-Feb-7-2019.pdf>

² <https://www.wsj.com/articles/an-expensive-divisive-way-to-fight-climate-change-11550055780>

³ <https://www.americanactionforum.org/print/?url=https://www.americanactionforum.org/research/the-green-new-deal-scope-scale-and-implications/?print>

⁴ <https://news.yahoo.com/rep-ilhan-omar-supports-taxing-wealthiest-americans-90-135004259.html>

⁵ <https://www.investors.com/politics/editorials/green-new-deal-93-trillion-alexandria-ocasio-cortez/>

⁶ <https://www.foxnews.com/opinion/green-new-deal-would-destroy-american-dream-create-american-nightmare>