

## **Republican Motion #16**

# **PREVENT TAX INCREASES ON HARDWORKING AMERICANS**

**Offered by Representative Carol Miller (WV-03)**

Mrs. Miller moves that the Committee on the Budget direct its Chairman to request on behalf of the Committee that the rule providing for consideration of the bill shall make in order an amendment that would strike from the bill any provisions that would increase taxes on Americans making less than \$400,000 a year.

### **Background**

- (1) The reconciliation bill increases taxes by \$2.1 trillion, the highest tax increase in American history.
- (2) Despite promises from President Biden and Washington Democrats, this bill will increase taxes on individuals making less than \$400,000 per year:
  - a. The nonpartisan Joint Committee on Taxation (JCT) confirms the bill will increase the tax burden on low- and middle-income Americans making less than \$100,000 per year.
  - b. Nearly \$1 trillion in new taxes on American job creators to drive jobs overseas, which the JCT has confirmed will overwhelmingly hit low- and middle-income Americans with two-thirds of the tax increase falling on them.
  - c. \$54.3 billion in tax increases on grieving families with an enhanced death tax.
  - d. \$78 billion tax hike on small businesses by limiting the 20 percent small business deduction and creating a marriage penalty.
  - e. \$96.8 billion tax increase on low- and middle-income Americans with 77 percent of the regressive tobacco tax falling on people making less than \$100,000 a year.
  - f. Authorizes the Environmental Protection Agency to assess a tax on methane emissions which will:
    - i. Increase the average yearly energy costs per family from \$108 to \$242.
    - ii. Mean dairy farmers could pay yearly an additional \$6,504 per cow.
  - g. This legislation is calling for an additional \$4.3 trillion in spending, which will undoubtedly result in prolonging and likely worsening the inflation crisis.

- i. According to the Congressional Budget Office (CBO), inflation increases taxes on both parents and seniors by eroding the value of the Child Tax Credit and subjecting more of Social Security benefits to taxation.
- ii. CBO estimates that a 1 percent increase in inflation would increase individual income taxes by 1.1 percent.
- iii. Middle-income Americans are the most negatively impacted in terms of the average tax rate as a result of inflation.